



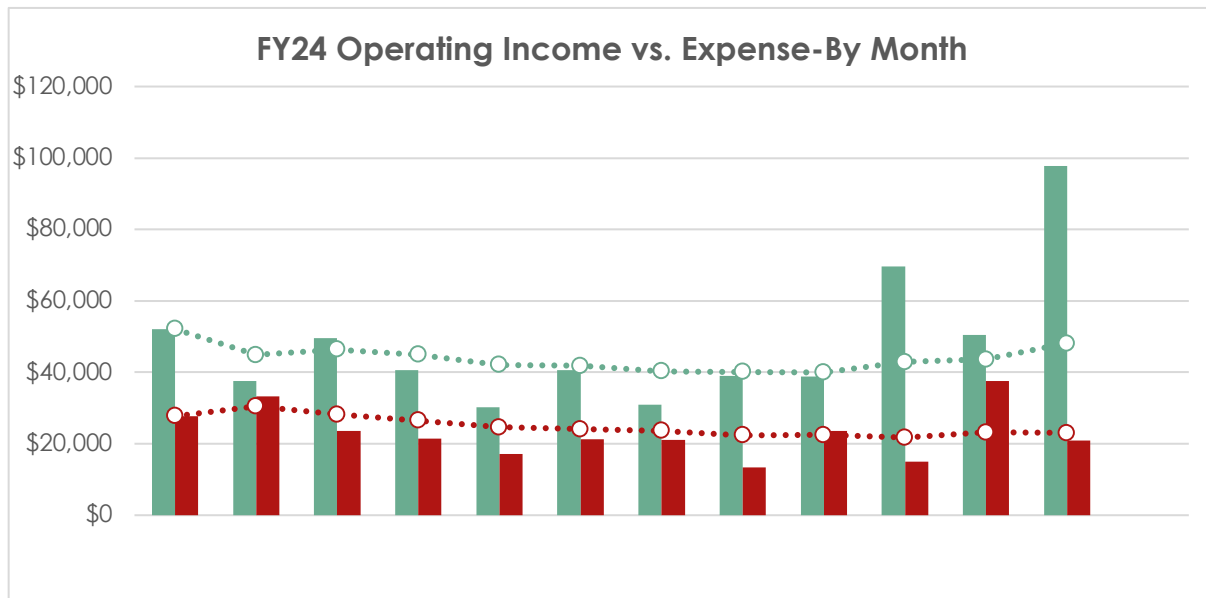
CHURCH OF OUR SAVIOUR OATLANDS

Treasurer's Report to Vestry

2024 December // 12th Month of the Year

:: Current Account Detail

| Bank Accounts | Current Balance |
|-----------------------------|------------------|
| 1010 Operating (XXXX 8701) | \$232,131 |
| 1020 Restricted (XXXX 1101) | \$232,325 |
| 1025 RDF Checking | \$1,741 |
| Edward Jones Investments | \$356,801 |
| Misc. Receivables | \$275 |
| Atlantic Union CD | \$62,919.00 |
| Total Bank Accounts | \$886,192 |



- Total Gross Operating Income is currently running **19% ahead** last year
- Total Restricted Gross Income is running **330% ahead** last year
- Total Net Income is running **47% ahead** last year

COS Operating Budget Expenses-2024

| | Actual 2024 | Total Budget | over (under) Budget |
|---|-------------------|-------------------|------------------------|
| Expenses | | | |
| 5001 Altar and server supplies | \$ 6,016 | \$ 5,000 | \$ 1,016 |
| 5002 Bank Charges/credit card fees | 333 | 500 | (167) |
| 5003 Advertising | 340 | 1,000 | (660) |
| 5004 Heating, cooling electricity | 9,299 | 10,000 | (701) |
| 5005 Kalendars, offering envelopes | 2,722 | 800 | 1,922 |
| 5006 Repairs and improvements | 17,563 | 20,000 | (2,437) |
| 5007 Snow removal & landscaping | 4,235 | 5,000 | (765) |
| 5008 Newsletters-postage-office | 11,715 | 6,000 | 5,715 |
| 5009 Organist | 8,745 | 9,000 | (255) |
| 5010 Parish activities, coffee hour | 3,188 | 5,000 | (1,812) |
| 5011 Mission Support | 13,355 | 12,000 | 1,355 |
| 5012 Professional services | 14,531 | 9,000 | 5,531 |
| 5014 Property, flood wkmns comp ins | 6,115 | 6,000 | 115 |
| 5016 Rector's retirement program | 14,359 | 15,000 | (641) |
| 5017 Rector's salary | 80,651 | 84,906 | (4,255) |
| 5018 Rector mileage and cell reimb | 2,656 | 3,000 | (344) |
| 5030 Rector health insurance | | 8,000 | (8,000) |
| 5022 Social security & taxes | 8,251 | 8,000 | 251 |
| 5023 Sunday school & adult ed | 3,786 | 5,000 | (1,214) |
| 5024 Rector's Christian Reference Mat Reimb | 92 | 800 | (708) |
| 5025 Travel | 2,385 | 6,000 | (3,615) |
| 5031 Other salaries | 15,300 | 12,500 | 2,800 |
| 5026 Jurisdiction dues | 48,383 | 47,500 | 883 |
| 5100 Parish expansion project | | - | - |
| 5200 Cottage upgrade project | | - | - |
| Pastoral assistant | 28,500 | 50,667 | (22,167) |
| Pastoral assistant - health ins | 2,642 | 4,667 | (2,025) |
| Pastoral assistant - ss & taxes | 1,224 | 2,667 | (1,443) |
| Total Expenses | \$ 306,386 | \$ 338,007 | \$ (31,621) |

:: COS Income Detail

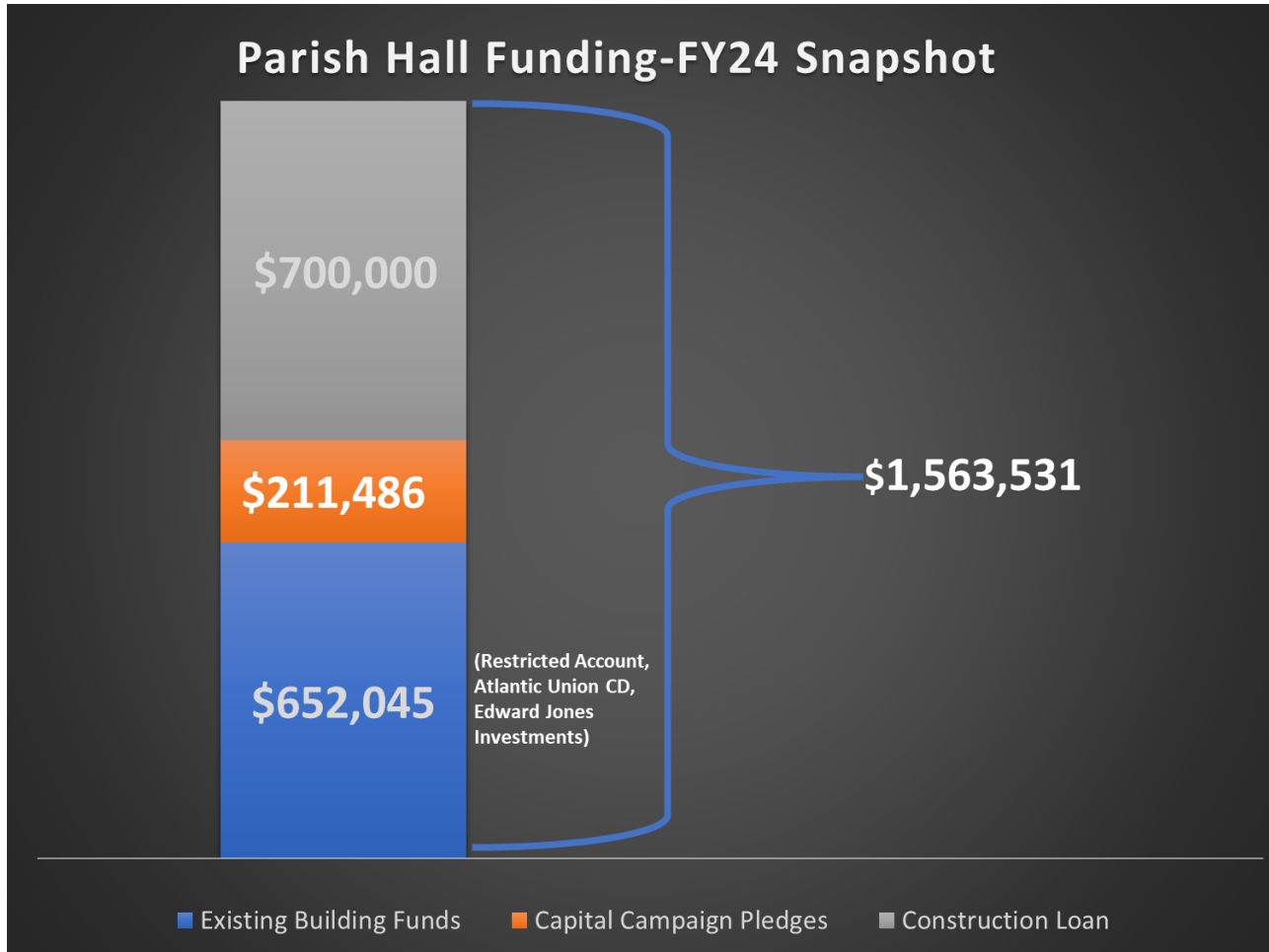
| Line Item | 2024 | 2023 | 2022 | 2021 |
|----------------------------|------------------|------------------|------------------|------------------|
| Pledge offerings | \$525,741 | \$447,127 | \$349,392 | \$250,406 |
| Plate offerings | \$13,029 | \$11,118 | \$7,693 | \$4,400 |
| Designated inside income | \$4,425 | \$2,644 | \$4,642 | \$2,695 |
| Designated outside income | \$6,038 | \$5,950 | \$10,507 | \$4,575 |
| Sunday school offerings | \$0 | \$0 | \$2,500 | \$0 |
| Special offerings | \$3,665 | \$4,009 | \$1,605 | \$1,865 |
| Restricted offerings | \$450 | \$52,865 | \$27,737 | \$1,400 |
| Debt service | \$0 | \$920 | \$18,120 | \$34,060 |
| Window Fund | \$0 | \$0 | \$0 | \$0 |
| Cemetery Fund | \$0 | \$1,000 | \$0 | \$0 |
| Maintenance Fund | \$400 | | | |
| Altar Fund | \$0 | \$0 | \$0 | \$0 |
| Special event revenue | \$0 | \$0 | \$12,500 | \$0 |
| Capital Campaign | \$225,908 | \$0 | \$0 | \$0 |
| Noncash gifts | \$11,777 | \$633 | \$350 | \$1,213 |
| Unrestricted interest | \$12,943 | \$4,713 | \$21 | \$22 |
| Restricted interest income | \$14 | \$6 | \$6 | \$12 |
| Total Income | \$804,390 | \$530,986 | \$435,073 | \$300,648 |

- Pledge Offerings are running ahead by **18%** from 2023 to 2024
- Cash Offerings are up **17%** from 2023 to 2024

:: FY 2025 Budget

| Budget Line Items | | 2025 Budget | % Change |
|--------------------------|-------------------------------------|------------------------|-----------------|
| 5001 | Service, Altar, and Server Supplies | \$5,000 | 0% |
| 5002 | Credit card fees and bank charges | \$500 | 0% |
| 5003 | Advertising | \$500 | -50% |
| 5004 | Heating, cooling electricity | \$10,000 | 0% |
| 5005 | Calendars, offering envelopes | \$1,200 | 50% |
| 5006 | Repairs and improvements | \$20,000 | 0% |
| 5007 | Snow removal & landscaping | \$5,000 | 0% |
| 5008 | Newsletters-postage-office | \$10,000 | 67% |
| 5009 | Organist | \$9,500 | 6% |
| 5010 | Parish activities, coffee hour | \$5,000 | 0% |
| 5011 | Mission Support | \$12,000 | 0% |
| 5012 | Professional services | \$10,000 | 11% |
| 5014 | Property, flood wkmns comp ins | \$10,000 | 67% |
| 5016 | Rector's retirement program | \$15,000 | 0% |
| 5017 | Rector's salary | \$93,397 | 10% |
| 5018 | Rector mileage and ins reimb | \$3,000 | 0% |
| 5020 | Rector search expenses | \$0 | 0% |
| 5022 | Social security & taxes | \$9,000 | 13% |
| 5023 | Sunday school & adult ed | \$11,000 | 120% |
| 5024 | Rector Christian Ref Mat Reimb | \$800 | 0% |
| 5025 | Travel | \$6,000 | 0% |
| 5026 | Jurisdiction Dues | \$58,000 | 22% |
| 5030 | Rector health insurance | \$8,000 | 0% |
| 5031 | Other Salaries | \$14,000 | 12% |
| 5032 | Pastoral Assistant | \$82,080 | 62% |
| 5033 | Pastoral Assistant Health Insurance | \$4,667 | |
| 5034 | Pastoral Assistant SS & Taxes | \$2,667 | |
| | | \$406,310 | 20.2% |

:: Parish Hall Update



| | |
|---|-----------------|
| 2024 Average Monthly Revenue | \$48,125 |
| (-) Expenses | \$22,984 |
| Income Available for Mortgage Payments | \$25,141 |
| (-) Monthly Mortgage Payment: | \$4,100 |
| Monthly Cushion | \$21,041 |

*Giving could drop by 44% and we would still cover the mortgage